**Project Feasibility Analysis for MRFF <YEAR><SCHEME> [*insert title; CIA: insert name*]**

*“An analysis and evaluation of a proposed project to determine if it is technically feasible, and is feasible within the estimated cost.” (MRFF NCI RRRCTEI).*

This is a requirement for AusIndustry grants. We have provided an approach below, but recommend that applicants tailor their approach to their specific proposal.

Establishing feasibility is about convincing the Assessor that the project has the team, approach, and resources that will produce the desired outcome in the time allotted using the budget requested. As such, your feasibility analysis should provide an executive summary of elements from across your grant.

In particular, we would suggest including the information listed below. Apart from the overview and conclusion, applicants may wish to reorder the information to provide maximum impact for their proposal:

**Overview**

Provide a brief summary of your approach to addressing the problem. Unlike your proposal, this should focus on the methodology/approach, not the impact of the work.

**Background/Preliminary Data (if applicable)**

One approach to establishing technical feasibility is to show that the methodology is sound as it is based upon one or more of:

* + strong preliminary data,
	+ well established techniques in the literature, or
	+ previously successful projects using this approach.

Again, the goal is not to justify each individual technique, relative to other approaches, but to show that overall the approach used will be successful.

**Team expertise**

Where possible, provide evidence that the team has successfully completed projects in this area before, and/or demonstrates all of the expertise required to complete the project. Focus less on general achievements of individuals, and more on their collective ability to successfully complete projects of this nature.

You may also wish to address governance here – how does the organization of your project ensure that it will run smoothly?

**Timeline**

Consider including a Gantt chart of your work packages, and justifying the time allocated as appropriate (based on prior projects, expertise, etc.).

**Budget & Resources**

Take a big picture approach: with the resources available (team, environment, other funding); demonstrate that the budget requested is sufficient to cover all of the planned work.

**Risk**

Provide an overview of your risk management plan – based on the risk levels and mitigation strategies available, your project should demonstrate feasibility even if things go wrong.

**Conclusion**

You should start with a paragraph encapsulating that based on the analysis above; your project will be able to achieve all of its objectives on time, and on budget. You should then conclude this section with a paragraph describing how this project represents value for money. This should be justification of the project in terms of:

* + the quality of the project proposal and activities;
	+ fitness for purpose of the proposal in contributing to government objectives;
	+ that the absence of a grant is likely to prevent the grantee and government’s outcomes being achieved; and
	+ the potential grantee’s relevant experience and performance history;

all relative to the risks associated with the project.